



Minnesota Ag News – Grain Stocks



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Minnesota corn stocks in all positions on December 1, 2014, totaled 1.13 billion bushels, up 7 percent from December 1, 2013, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 77 percent were stored on-farm. The September - November 2014 indicated disappearance totaled 208 million bushels, 38 percent less than the 334 million bushels used during the same period last year.

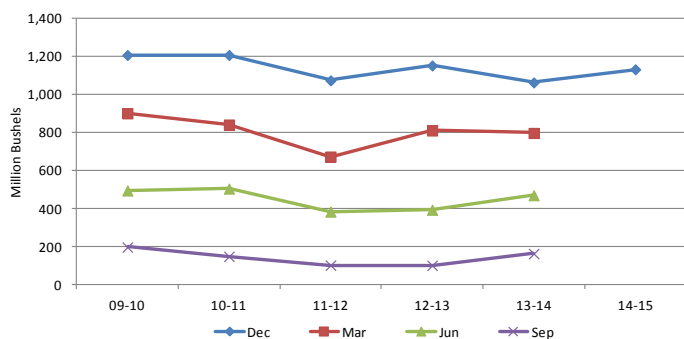
Minnesota soybeans stored in all positions on December 1, 2014, totaled 221 million bushels, up 10 percent from the 201 million bushels on hand December 1, 2013. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for September - November 2014 was 94.8 million bushels, 2 percent more than the 93.2 million bushels used during the same quarter last year.

Minnesota oats stocks stored in all positions on December 1, 2014, totaled 15.5 million bushels, 57 percent above the stocks on December 1, 2013. Of the total stocks, 19 percent were stored on-farm.

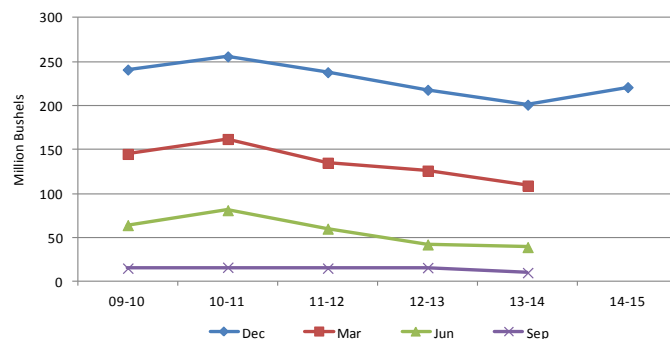
Minnesota all wheat stocks stored in all positions on December 1, 2014, totaled 73.0 million bushels, down 2 percent from the 74.2 million bushels on December 1, 2013. Of the total stocks, 59 percent were stored on-farm. The September - November 2014 indicated disappearance was 12.9 million bushels.

Minnesota barley stocks stored in all positions on December 1, 2014, totaled 7.57 million bushels, 20 percent below the stocks on December 1, 2013. Of the total stocks, 20 percent were stored on-farm. The September - November 2014 indicated disappearance was 602,000 bushels, 30 percent less than the 866,000 bushels used during the same quarter last year.

Corn Stocks by Marketing Year, Minnesota



Soybean Stocks by Marketing Year, Minnesota



Grain Stocks by Position, December 1, Minnesota and United States

Position and Grain	Minnesota			United States		
	December 1 2013	December 1 2014	'14 as % of '13	December 1 2013	December 1 2014	'14 as % of '13
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	2,700	1,500	56	81,340	74,410	91
Corn	760,000	870,000	114	6,380,000	7,087,000	111
Oats	2,900	3,000	103	25,650	31,300	122
Soybeans	96,000	125,000	130	955,000	1,218,000	128
Wheat	40,000	43,000	108	398,400	472,550	119
Off-Farm Stocks ¹						
Barley	6,719	6,065	90	88,063	83,308	95
Corn	301,102	262,520	87	4,072,532	4,115,714	101
Oats	6,983	12,472	179	22,394	30,907	138
Soybeans	104,607	95,865	92	1,198,621	1,305,651	109
Wheat	34,214	30,014	88	1,076,451	1,052,040	98
Total Stocks						
Barley	9,419	7,565	80	169,403	157,718	93
Corn	1,061,102	1,132,520	107	10,452,532	11,202,714	107
Oats	9,883	15,472	157	48,044	62,207	129
Soybeans	200,607	220,865	110	2,153,621	2,523,651	117
Wheat	74,214	73,014	98	1,474,851	1,524,590	103

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2014 totaled 11.2 billion bushels, up 7 percent from December 1, 2013. Of the total stocks, 7.09 billion bushels are stored on farms, up 11 percent from a year earlier. Off-farm stocks, at 4.12 billion bushels, are up 1 percent from a year ago. The September - November 2014 indicated disappearance is 4.25 billion bushels, compared with 4.29 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2014 totaled 2.52 billion bushels, up 17 percent from December 1, 2013. Soybean stocks stored on farms totaled 1.22 billion bushels, up 28 percent from a year ago. Off-farm stocks, at 1.31 billion bushels, are up 9 percent from last December. Indicated disappearance for September - November 2014 totaled 1.54 billion bushels, up 14 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2014 totaled 1.52 billion bushels, up 3 percent from a year ago. On-farm stocks are estimated at 473 million bushels, up 19 percent from last December. Off-farm stocks, at 1.05 billion bushels, are down 2 percent from a year ago. The September - November 2014 indicated disappearance is 383 million bushels, down 3 percent from the same period a year earlier.

Barley stored in all positions on December 1, 2014 totaled 158 million bushels, down 7 percent from December 1, 2013. On-farm stocks are estimated at 74.4 million bushels, 9 percent below a year ago. Off-farm stocks, at 83.3 million bushels, are 5 percent below December 2013. The September - November 2014 indicated disappearance is 22.1 million bushels, 17 percent below the same period a year earlier.

Oats stored in all positions on December 1, 2014 totaled 62.2 million bushels, 29 percent above the stocks on December 1, 2013. Of the total stocks on hand, 31.3 million bushels are stored on farms, up 22 percent from a year ago. Off-farm stocks totaled 30.9 million bushels, up 38 percent from the previous year. Indicated disappearance during September - November 2014 totaled 12.1 million bushels.